



# Syschem (India) Limited

Regd. Office & Works : Village Bargodam, Teh. Kalka,  
Distt. Panchkula, Haryana -133302, India.  
CIN : L24219HR1993PLC032195  
Ph.: 7082923502, 7082923506  
E-mail : info@syschem.in, URL : www.syschem.in

REF. NO. SIL/2019-20/146

Dated: 05/11/2019

THE GENERAL MANAGER,  
B S E Limited,  
25th Floor, P.J. Towers,  
Dalal Street,  
**MUMBAI – 400 001.**

**SUB: Intimation under Regulation 30 and other applicable regulations, if anv of Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please be informed that the company has approved the following in its meeting held on 5<sup>th</sup> November, 2019:

1. Unaudited Financial Results for the quarter ended 30th September, 2019, alongwith Limited Review Report as submitted by the Auditors of the Company.
2. Appointment of Mr. Rahul Goyat (DIN 08602881) as Additional Director (Independent) of the company.

The Board Meeting commenced at 4.30 P.M. and concluded at 5.50 P.M.

Kindly acknowledge receipt.

Yours sincerely,  
For **SYSCHEM (INDIA) LIMITED**

  
**(NARESH BATRA)**  
**CHIEF FINANCIAL OFFICER**

Encl : As Above.

**SYSCHEM (INDIA) LIMITED**

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

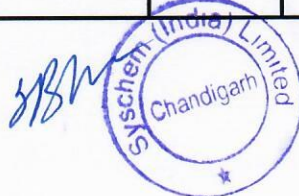
Website: www.syschem.in CIN: L24219HR1993PLC032195

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2019						
(Rupees in Lacs)						
S. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	<b>Income from Operations</b>					
	(a) Revenue from Operations - Gross	2,819.34	1,876.33	3,347.50	4,695.67	6,709.10
	(b) Other Income	34.71	22.74	10.54	57.45	15.49
	<b>Total Income from Operations</b>	<b>2,854.05</b>	<b>1,899.07</b>	<b>3,358.04</b>	<b>4,753.12</b>	<b>6,724.59</b>
2.	<b>Expenses</b>					
	(a) Cost of materials consumed	2,441.25	1,590.02	2,460.81	4,031.27	5,324.17
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(175.07)	(117.70)	155.13	(292.77)	(82.41)
	(d) Employee benefits expense	86.32	53.59	72.60	139.91	123.95
	(e) Finance Costs	1.01	0.06	0.04	1.07	1.09
	(f) Depreciation and amortisation expense	54.19	53.84	54.64	108.03	108.69
	(g) Excise Duty/ GST	348.78	252.35	510.36	601.13	1,021.90
	(h) Other Expenses	82.33	56.23	54.95	138.56	119.00
	<b>Total Expenses</b>	<b>2,838.81</b>	<b>1,888.39</b>	<b>3,308.53</b>	<b>4,727.20</b>	<b>6,616.39</b>
3.	<b>Profit/(Loss) before exceptional Items and</b>	<b>15.24</b>	<b>10.68</b>	<b>49.51</b>	<b>25.92</b>	<b>108.20</b>
4.	Exceptional Items	-	-	-	-	-
5.	<b>Profit before tax (3-4)</b>	<b>15.24</b>	<b>10.68</b>	<b>49.51</b>	<b>25.92</b>	<b>108.20</b>
6.	<b>Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	for Current	0.00	0.00	0.00	0.00	0.00
	for Deferred	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
	for MAT Credit	0.00	0.00	0.00	0.00	0.00
7.	<b>Profit/(Loss) for the period (5-6)</b>	<b>15.24</b>	<b>10.68</b>	<b>49.51</b>	<b>25.92</b>	<b>108.20</b>
8.	<b>Share of Profit/(Loss) of associates and</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9.	<b>Other Comprehensive Income/(Expense) (net of tax)</b>					
	Items that will not be reclassified to Profit &	-	-	-	-	-
	Items that will be reclassified to Profit & Los	-	-	-	-	-
10.	<b>Total Comprehensive Income for the period (7+9) (Comprising Profit &amp; Other Comprehensive Income for the period)</b>	<b>15.24</b>	<b>10.68</b>	<b>49.51</b>	<b>25.92</b>	<b>108.20</b>
11.	<b>Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)</b>	<b>0.08</b>	<b>0.06</b>	<b>0.31</b>	<b>0.14</b>	<b>0.67</b>
12.	<b>Paid up Equity Share Capital (Face value)</b>	<b>1,879.04</b>	<b>1,879.04</b>	<b>1,621.04</b>	<b>1,879.04</b>	<b>1,621.04</b>





STATEMENT OF ASSETS & LIABILITIES			
SL. NO.	PARTICULARS	30.09.2019 (Unaudited)	31.03.2019 (Audited)
I	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant & Equipment	2,598.57	2,664.37
	(b) Capital Work-in-Progress	13.79	1.27
	(c) Investment Property	-	-
	(d) Intangible Assets	26.03	30.03
	(e) Intangible Assets under Development	-	-
	(f) Other Non Current Assets	137.32	137.32
	<b>Total - Non-Current Assets</b>	<b>2,775.71</b>	<b>2,832.99</b>
	<b>Current Assets</b>		
	(a) Inventories	2,108.89	2,368.36
	(b) Financial Assets		
	i) Investments	-	-
	ii) Trade Receivables	400.99	539.39
	iii) Cash and Cash Equivalents	31.02	8.66
	iv) Other Balances with Banks	46.40	22.96
	v) Other Financial Assets	72.42	109.31
(c) Other Current Assets	57.46	311.12	
<b>Total - Current Assets</b>	<b>2,717.18</b>	<b>3,359.80</b>	
<b>TOTAL - ASSETS</b>	<b>5,492.89</b>	<b>6,192.79</b>	
II	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	2,013.83	2,013.83
	(b) Other Equity	(1,287.32)	(811.76)
	<b>Total Equity</b>	<b>726.51</b>	<b>1,202.07</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Long Term Provisions	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Non-Current Liabilities	-	-
	<b>Total - Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	i) Trade Payables	3,117.91	3,002.43
	ii) Other Financial Liabilities	1,404.36	1,463.96
	(b) Short Term Provisions	14.85	14.85
	(c) Other Current Liabilities	229.26	509.48
<b>Total - Current Liabilities</b>	<b>4,766.38</b>	<b>4,990.72</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,492.89</b>	<b>6,192.79</b>	



**Notes :**

- 1 The Financial Results have been prepared in accordance with Indian Accounting Standards('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 2 The above unaudited results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 05th November, 2019. The Statutory Auditors have carried out a Limited Review of the above results.
- 3 Segment Reporting as defined in Accounting Standard 17 is not applicable.
- 4 Figures have been re-grouped / re-arranged wherever considered necessary.



**By Order of the Board**

  
**(SUNINDER VEER SINGH)**  
**MANAGING DIRECTOR**  
**DIN : 07693557**

Place: Chandigarh  
Date: 05.11.2019

# VINOD SUMITRA & CO.

CHARTERED ACCOUNTANTS

HOUSE NO. 3130-P, GROUND FLOOR, SECTOR 22-D, CHANDIGARH - 160022

(M) 098145-29807, email : vinodsumitra@yahoo.co.in

## LIMITED AUDIT REVIEW

The Board of Directors,  
Syschem (India) Limited,  
Village Bargodam, Tehsil Kalka,  
Distt. Panchkula – 133 302 [Haryana]

SUB :- LIMITED AUDIT REVIEW FOR THE QUARTER ENDED 30.09.2019.

Dear Sirs,

We have reviewed the accompanying statement of Unaudited Financial Results of **Syschem (India) Limited** ("The Company") for the period ended 30<sup>th</sup> September, 2019. The Statement being submitted to the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 05<sup>th</sup> November, 2019. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

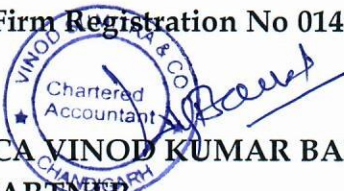
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results has been prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VINOD SUMITRA & CO.  
Chartered Accountants  
(Firm Registration No 014398N)  
  
(CA VINOD KUMAR BANSAL)  
PARTNER  
M. No. 093341

Date : 05.11.2019

Place : CHANDIGARH

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